

2017 Firefighter Rates

(class 6904)



September 20, 2016

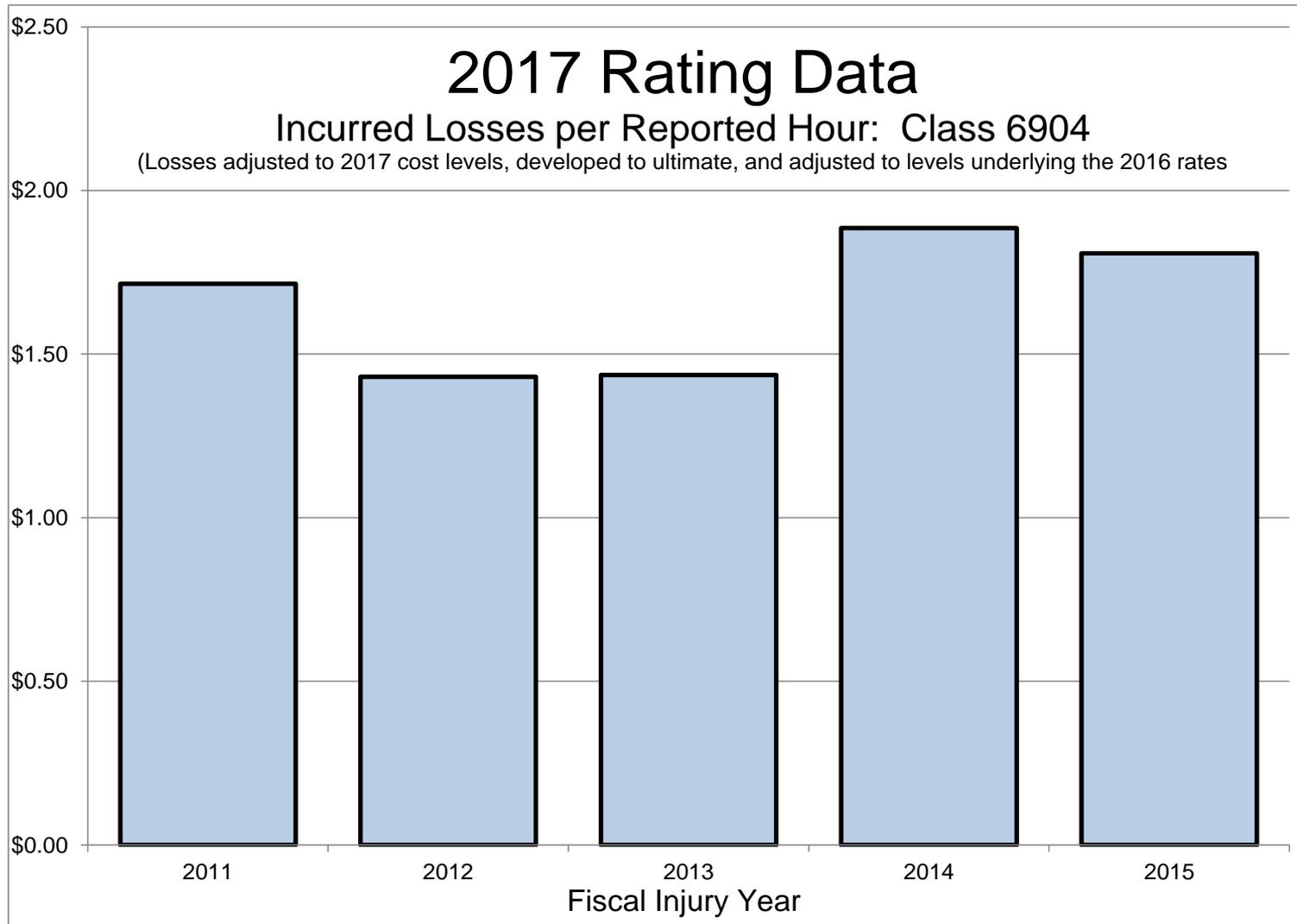
Firefighter rates increasing 10% in 2017

Rating Year	Composite Base Rate*	Change in Base Rate	Composite Premium per FTE**
2017	\$ 2.20	10%	\$4,232
2016	\$ 2.01	13%	\$3,860
2015	\$ 1.78	20%	\$3,425
2014	\$ 1.48	10%	\$2,846
2013	\$ 1.34	9%	\$2,579
2012	\$ 1.23	1%	\$2,362
2011	\$ 1.21	21%	\$2,328
2010	\$ 1.00	11%	\$1,922
2009	\$ 0.90	7%	\$1,729
2008	\$ 0.80	6%	\$1,612

*Combined AF, SAW, MAF, and SPF rate assuming an experience factor of 1.0

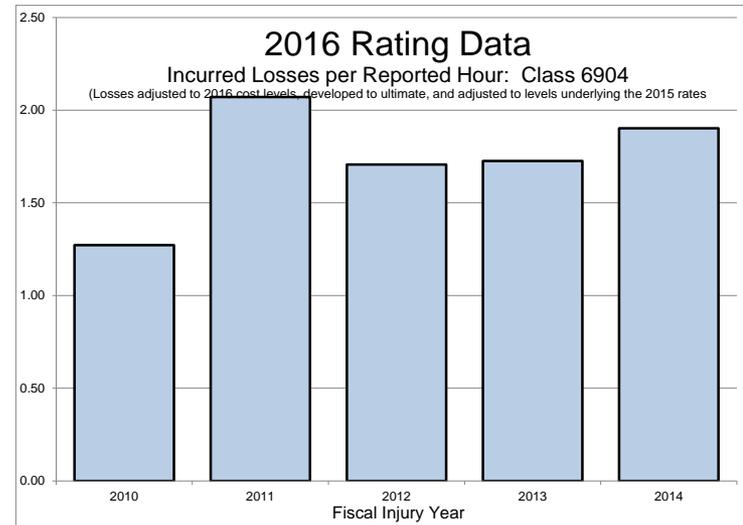
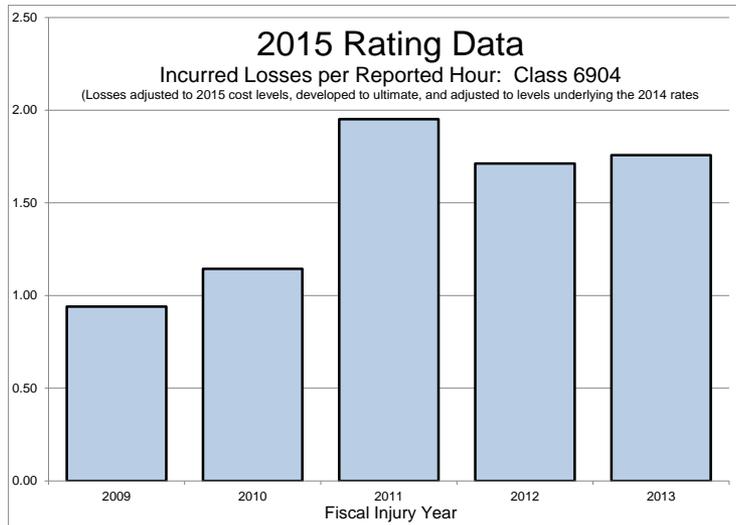
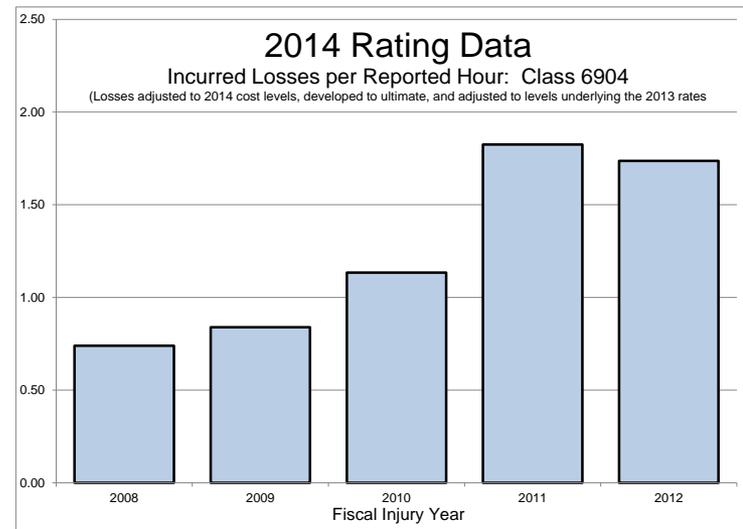
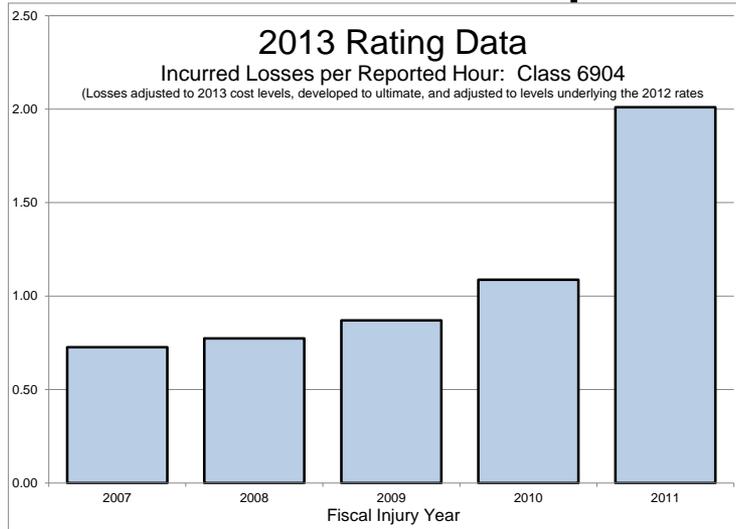
**1,920 hours

Accident and Medical Aid Incurred Losses per Reported Hour (Class 6904—Salaried Fire Fighters)



Rating Data 2013-2016

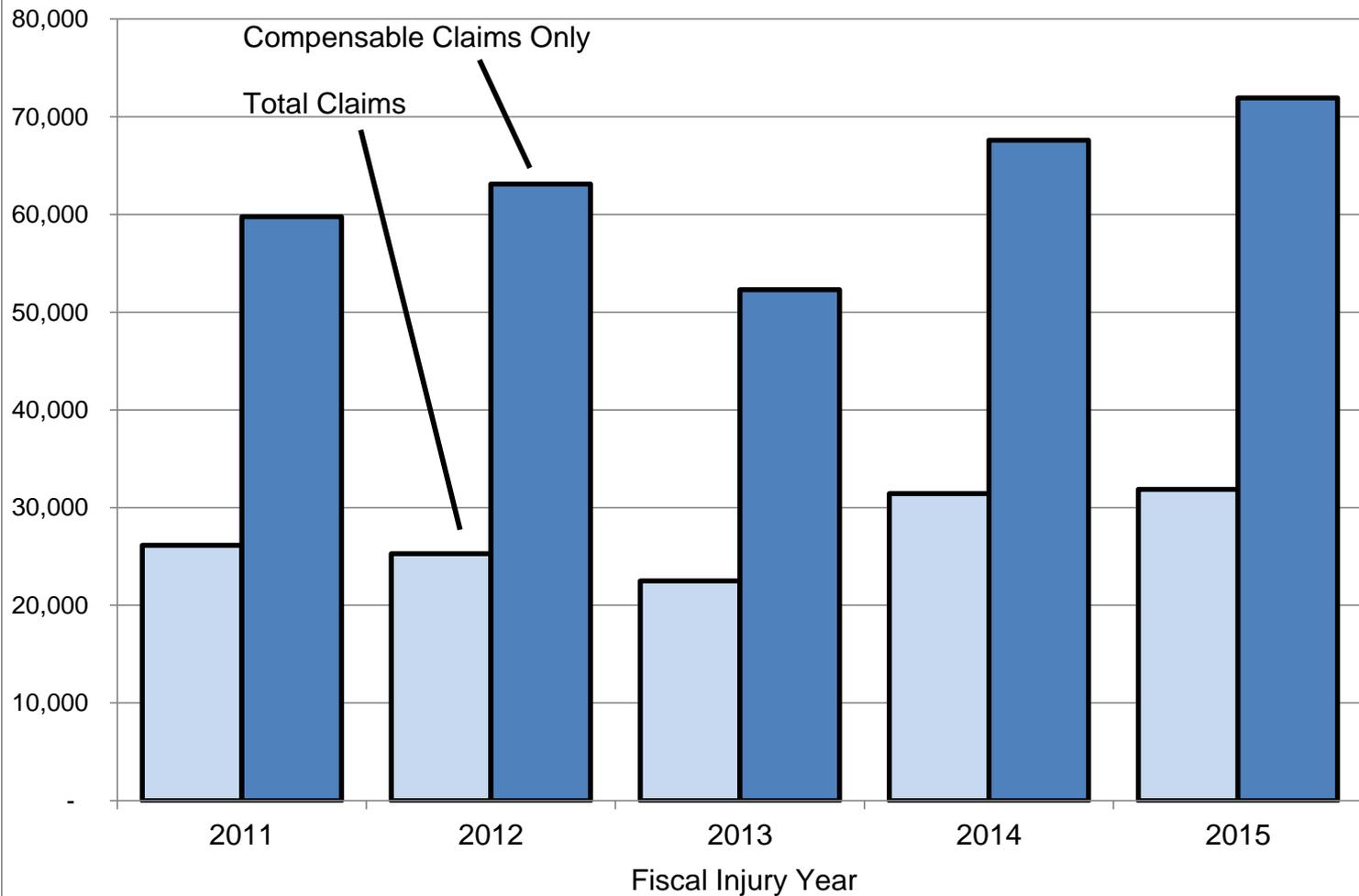
Incurred Losses per Reported Hour for class 6904



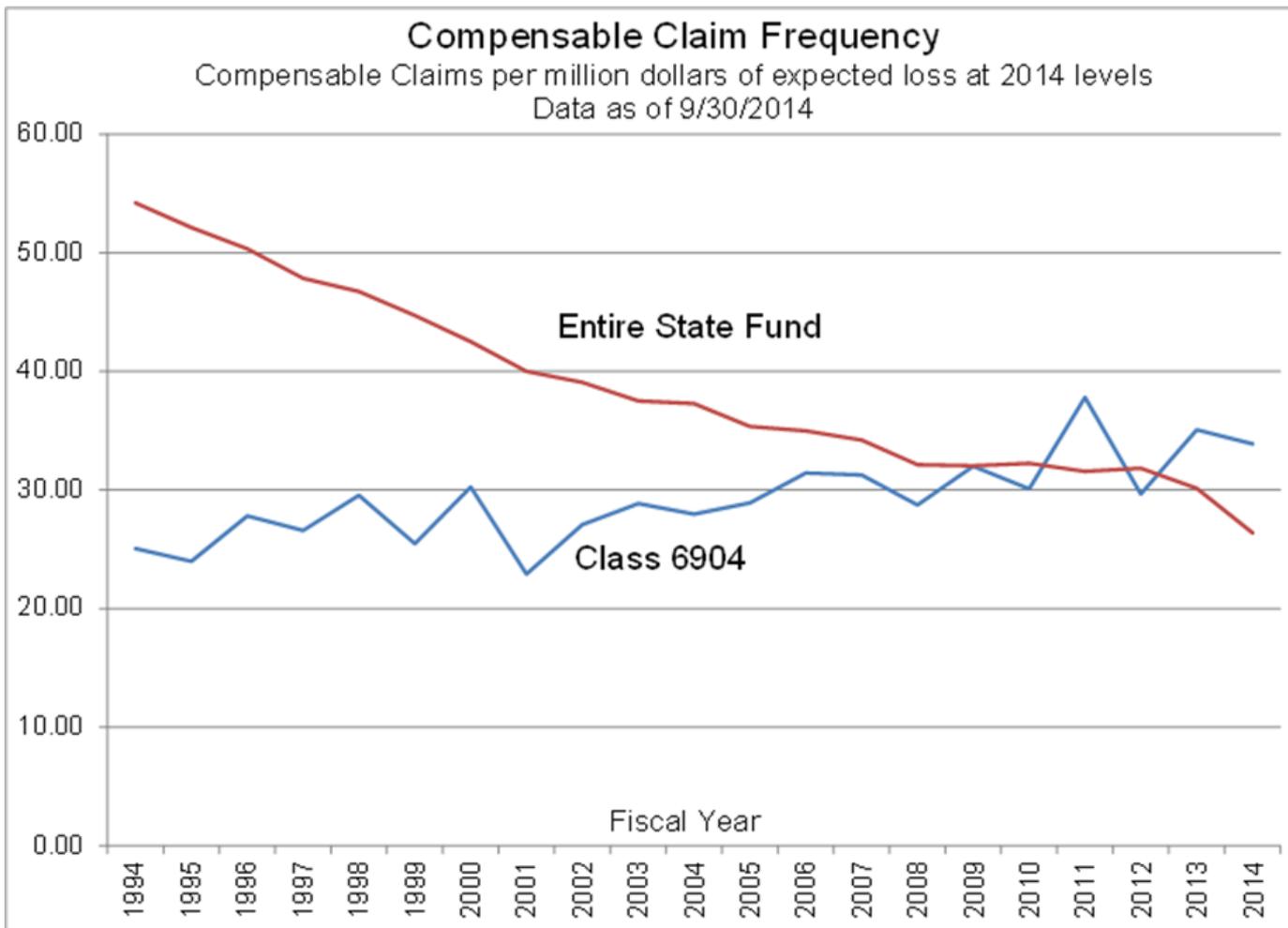
Historical claim costs are adjusted to different underlying levels each year, but all show a clear jump in cost per hour between Fiscal Injury Years 2010 and 2011

Incurred Loss per Claim: Class 6904

(Losses adjusted to 2017 cost levels, developed to ultimate, and adjusted to levels underlying the 2016 rates)

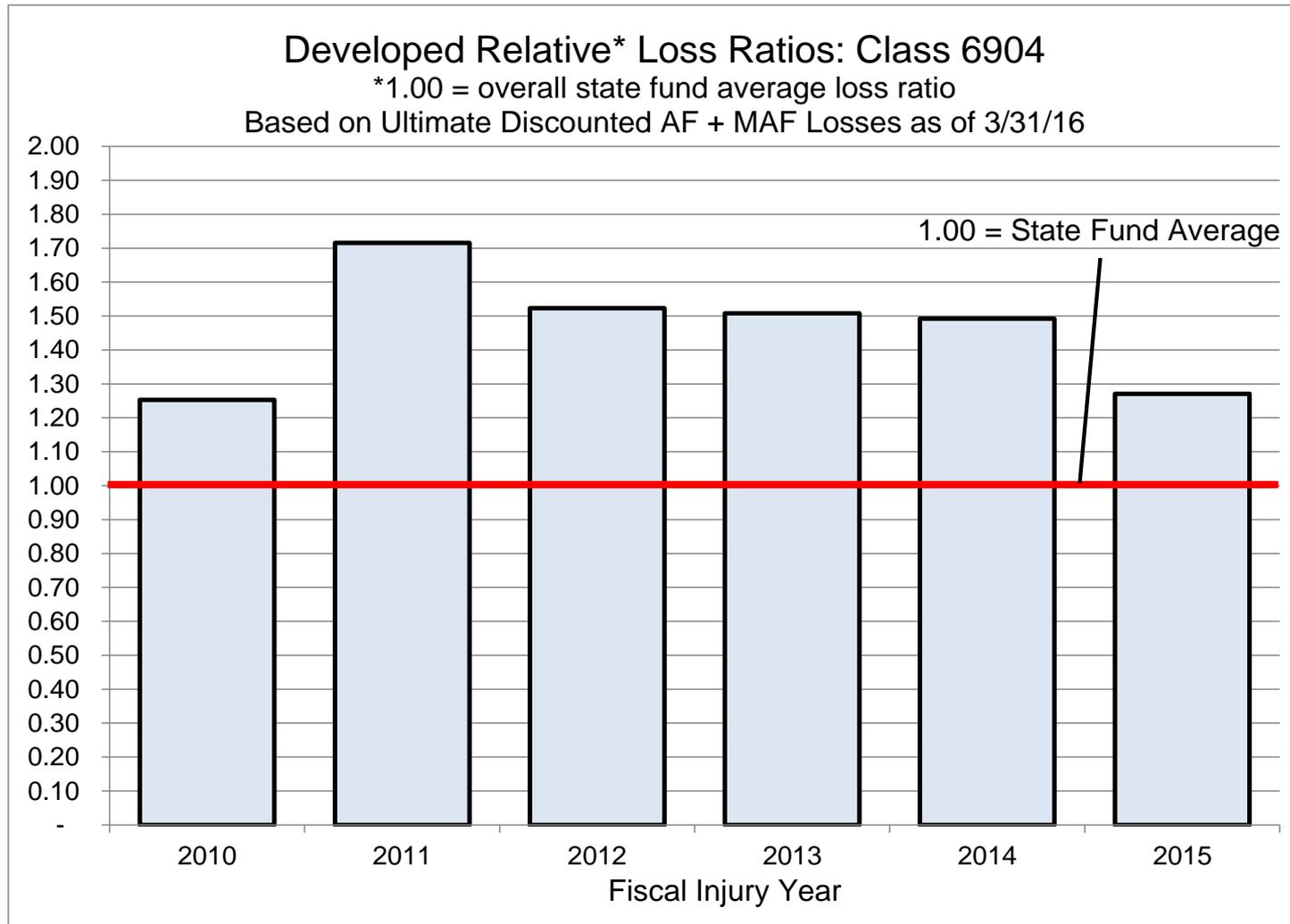


Compensable claims are increasing as State Fund claims decrease



This study is updated every 3-4 years, and was last completed in 2014

Class 6904 has higher than average benefit costs per dollar of premium.



- Loss Ratio is the ratio of Benefit Costs to Premiums, and the loss ratios above are indexed to the overall State Fund average loss ratio.
- For example the value of 1.72 for Fiscal Year 2011 indicates that the benefit costs per dollar of premium for class 6904 were 72% higher than average for the State Fund.